

To,

**The Board of Directors,
Blue Jet Healthcare Limited**
Flat No. 701/702, 7th Floor,
Bhumiraj Costarica,
Sector 18, Sanpada,
Navi Mumbai- 400705
Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares" and such offering, the "Offer") of Blue Jet Healthcare Limited (the "Company")

We, the undersigned, do hereby consent to act as the Escrow Collection Banks & Sponsor Bank and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Banks & Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: Kotak Mahindra Bank Limited
Address: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Tel: 022-66056588
E-mail: cmsipo@kotak.com
Website: www.kotak.com
Contact Person: Mr. Siddhesh Shirodkar
SEBI Registration Number: INBI00000927

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("**BRLMs**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.



We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter, including any annexures, hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Kotak Mahindra Bank Limited**

Authorized signatory

Name: Mansi Sata

Date: 6th October 2023

CC:

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C - 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan Tower,
Off CST Road, Kalina,
Santacruz East, Mumbai - 400098
Maharashtra, India

ICICI Securities Limited

ICICI Venture Centre
Appasaheb Marathe Marg, Prabhadevi
Mumbai 400 025
Maharashtra, India

Domestic Legal Counsel to the BRLMs

IndusLaw

#1502B, 15th Floor,
Tower - 1C, "One World Centre",
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013
Maharashtra, India



Kotak Mahindra Bank

International Legal Counsel to the BRLMs

Sidley Austin LLP



Six Battery Road, Level 31
Singapore 049909

Domestic Legal Counsel to the Company

AZB & Partners

AZB House,
Peninsula Corporate Park,
Ganpatrao Kadam Marg,
Lower Parel,
Mumbai - 400 013

Annexure A

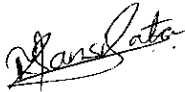
निर्गमन बैंककार	प्रत्येक FORM-B	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (विनियम 7) (Regulation-7) Regulation 7A रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION		
<p>१) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उगकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,</p> <p>1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
<p>का नियमों में, शर्तों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.</p>		
२) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है।		
2) Registration Code for the Banker to an issue is		
	INBI00000927	
३) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र		तक विधिमन्य है।
3) Unless renewed, the certificate of registration is valid from		
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
स्थान Place : MUMBAI		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India
तारीख Date : August 7, 2012		 RUCHI CHOJER प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as an Escrow Collection Bank and Sponsor Bank is true and correct:

Registration Number	INBI00000927
Date of registration/ Renewal of registration	22-05-2012
Date of expiry of registration	Permanent
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as the intermediary	No
Any enquiry/ investigation being conducted by SEBI	No
Details of any penalty imposed by SEBI	NA

For Kotak Mahindra Bank Limited



Authorized Signatory
Name: Mansi Sata
Date: October 06, 2023