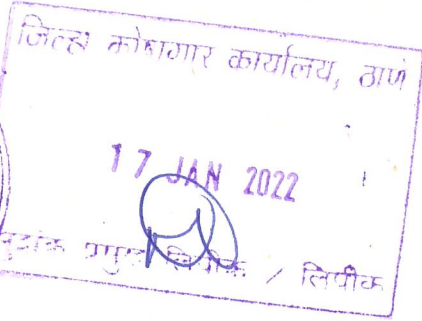




महाराष्ट्र MAHARASHTRA

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BK 061011



TADEMARK LEASE AGREEMENT

This AGREEMENT made on 1st day of April, 2022 between Mr. Akshay B. Arora, aged 59 years, Son of Mr. Bansarilal Arora, Resident of Plot No. 126, Setor 8, Vashi, Navi Mumbai-400703, hereinafter referred to as 'The Licensor' of the One Part.

AND

M/s Blue Jet Healthcare Private Limited a Company registered under the Companies Act, 1956, having its registered office at 34 Empire Building 1st Floor, 136/148, Mahendra Chambers, Dadabhai Nawroji Road, Fort, Mumbai 400001, Represented by Mr. Shiven Akshay Arora (Managing Director) Hereinafter referred has 'the Licensee' of the Other Part.

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WHEREAS

1. The Licensor is the proprietor of a trademark and logo “**Blue Jet**” which is duly registered under the Trade and Merchandise Marks Act 1958. Hereinafter referred to as ‘The Trademark’. More specifically mentioned under Schedule I of this agreement.
2. The Licensee is a Private Limited Company registered under the Companies Act, 1956.
3. The Licensee who is a reputed CDMO / Pharmaceutical Company based in Mumbai doing business in the manufacturing of API’s, Saccharin, and other pharmaceutical goods has requested the Licensor to grant him the trademark and logo “**Blue Jet**” on lease owned by him to manufacture the said goods under the trade mark and use it to promote the business and/or use it for all liable activities as stated under this agreement to which the Licensor has agreed on the following terms and conditions agreed to between the parties hereto.

NOW IT IS AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1. The Licensor hereby grants ownership of The Trademark on lease to the Licensee to manufacture the said goods and use the said Trademark for all business activities as and when required.
2. This Trademark lease will be in force for 99 years commencing from the date of this signed agreement.
3. The Licensee agrees that the Licensor is the sole owner of The Trademark and reserves the right to cancel this lease agreement with not less than 1 month’s written notice.
4. The Licensor has agreed to grant the trademark on lease in lieu of nil consideration for a period of three years post which the same shall be subject to review by the Board of the Licensee.
5. If any person is found by the Licensee to infringe the said trademark either by passing off or otherwise, the Licensee will bring that fact to the notice of the Licensor to enable him to take necessary legal action against such person and in that event the Licensee will give all cooperation to the Licensor in prosecuting such action and all the costs thereof will be borne and paid by the Licensee.

In the event of any dispute arising out of this agreement, the same will be referred to arbitration of a common Arbitrator. Arbitration will be governed by the Arbitration Act for the time being in force with exclusive jurisdiction to Bombay High Court.

IN WITNESS WHEREOF the parties have put their respective hands the day and year first hereinabove written.

Within named Licensor


Mr. Akshay B. Arora

Within named Licensee

For, Blue Jet Healthcare Limited

Mr. Shiven A Arora

SCHEDULE I

Sr. No	Index	Particulars
1	Trademark and Logo	 BLUE JET
2	Trademark Class	Class 1, 3, 5, 37, 43, 44
3	Trademark owner name	Akshay Bansarilal Arora

Akshay Arora

Akshay Arora