



BLUE JET HEALTHCARE LIMITED

REGISTERED & CORPORATE : 701 & 702, BHUMIRAJ COSTARICA,
PLOT 1 & 2, SECTOR - 18, SANPADA, NAVI MUMBAI - 400705

T : 022- 41840550 / 40037603

F : +91 22 27814204

E : sales@bluejethealthcare.com

CIN NO. : L99999MH1968PLC014154

March 31, 2025

To,

The Manager Listing Department BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544009 ISIN: INE0KBH01020	The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai — 400051 Symbol: BLUEJET ISIN: INE0KBH01020
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform to the Exchanges that Blue Jet Healthcare Limited (“Company”), is in receipt of assessment orders and demand notices from the Income Tax Department.

As mentioned in the financial statements of the Company for the year ended March 31, 2024, the Company had received notices under Section 148 of the Income Tax Act, 1961 (‘the Act’) for AY 20-21, AY 21-22 and AY 22-23) on January 19, 2024. These assessments have now been completed (along with AY 23-24) and the Company has got a demand notice under Section 156 of the Act which is summarised in the attached **Annexure A**

The demand for the above years is essentially on account of disallowance of depreciation on goodwill in the Assessment year 2020-21 and disallowance of subsequent set-off of unabsorbed depreciation allowance.

The Company believes that its claim is based on several judicial precedents including that of the Hon’ble Supreme Court. Nonetheless, the Company is reviewing the Order and will be contesting the abovementioned demands with the appropriate authorities.

The relevant details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A**.

The disclosure is also being made available on the Company’s website at www.bluejethealthcare.com as per the Listing Regulations.

Unit I

3/2, Milestone, Kalyan Murbad Road, Village Varap, P.O. Box No. 5, Shahad-421 103, Tel.: 91 251 2280283 Fax: +91 251 2280567

Unit II

Plot No. B-12, C-4, E-2, MIDC, Industrial Area, Chemical Zone, Ambarnath (W) 421501. Tel.: +91 8956363877/8956363878

Unit III

K-4/1, Additional MIDC Road, Mahad Industrial Area, Mahad- 402309, Tel.: + 91 22 2207 5307 / 6192 / 1691 Fax : +91 22 2207 0294

Email : info@bluejethealthcare.com / Website : www.bluejethealthcare.com



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The delay in intimating the Stock Exchanges was due to the receipt of the said demand letters late Saturday evening, thus, necessitating time for review and evaluation by the Company.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

For **BLUE JET HEALTHCARE LIMITED**

Sweta Poddar

Company Secretary & Compliance Officer

(M. No: F12287)

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Annexure A

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Sr No	Details of Events that need to be provided	Details / Information of such events(s)
1.	Name of court/ tribunal/agency	Assistant Commissioner of Income Tax
2.	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	The department assessed the income under Section 143 (1) of the Income Tax Act 1961 and reopened the assessment under section 147 of the Act.
3.	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th March 2025, Saturday
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The company had claimed depreciation on Goodwill arising out of merger for the AY 2020-21 and set off of carry forward of unabsorbed depreciation in the subsequent years.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The company has got a demand notice under Section 156 of Income Tax Act 1961 aggregating to 1,93,38,55,250 - (including interest) for the A.Y 2020-21, 2021-22, 2022-23 & 2023-24.</p> <p>The Company is reviewing the Order and will be contesting the demands. Though the case is backed by several legal precedents including the Hon'ble Supreme Court.</p> <p>The company have conservatively provided for the tax amount in the books of accounts during previous years, excluding interest and penalties.</p>

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