Corporate Social Responsibility (CSR) Annual Action Plan – FY 2024-25

(Approved by Board of Directors at its meeting held on August 08, 2024 and CSR committee on August 02 2024)

Two percent of average net profit of the company as per section 135(5) of the Companies Act, 2013: 4,37,36,872

Total CSR obligation for the Financial Year: 3,17,02,472

Amount allocated for CSR obligation of FY 2024-25: 5,00,00,000

The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013:

Sr.no	Names of CSR Projects/ Programmes	Sector under Schedule VII of the Companies Act, 2013	Manner of Execution	Implementation Schedule	Modalities of utilization of funds in FY 24- 25
1.	Contribution towards promotion of Education in Usha Martin University	Promotion of Education	Direct on its own by the Company or Through Implementation agency	On or before March 31, 2025	As per the mechanism prescribed under CSR Policy.
2.	Contribution towards promotion of Education in Mangalayatan University	Promotion of Education		On or before March 31, 2025	As per the mechanism prescribed under CSR Policy.
3.	Contribution to Parth Cancer Foundation, a unit of Satyam Rehabilitation Trust	Promotion of Healthcare Facilities		On or before March 31, 2025	As per the mechanism prescribed under CSR Policy.

Modalities of utilization of funds for the projects or programmes:

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.

For some projects or programmes, the Company makes contribution to the implementing agencies for incurring the expenses for fulfilment of the project while for few projects, the Company directly disburses makes payment to the beneficiaries with the approval of person/(s) authorised for this purpose.

The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies.

The Company shall collect all the required documents/information from the implementing agencies.

Monitoring and Reporting Mechanism:

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and Chief Financial Officer will certify the same.

The CSR Committee shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further the CSR committee is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period.

The progress of CSR initiatives and activities will be reported by the CSR Committee to the Board on a regular basis. According to the CSR Policy of the Company, Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of CSR Committee of the Company based on reasonable justification to the effect.

Details of need and impact assessment, if any, for the projects undertaken by the company:

Not Applicable